



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 09-01-2023

1. Consider the following statements

- 1) Deepor Beel is a permanent saltwater lake and also a bird sanctuary in Assam.
- 2) It is the only Ramsar site in Assam.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Consider the following statements regarding Colour coded Weather warnings issued by the Indian Meteorological Department (IMD):

- 1) It is issued to alert people ahead of severe or hazardous weather which has the potential to cause damage, widespread disruption or danger to life.
- 2) It has four colour-coded warnings that it flashes depending on intensity of a weather system.
- 3) It is issued only in case of tropical cyclones.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) 1 and 2 only
- d) 1, 2 and 3

3. Consider the following statements regarding the India-China border dispute-

- 1) The boundary line at the LAC is called the McMahon Line in the eastern sector.
- 2) The McMahon line was proposed under the Simla Accord in 1914.
- 3) During the Sino-Indian war of 1962, Tawang fell under Chinese control but India gained it back with the help of Russia.

Choose the CORRECT answer using the codes given below:

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3 only

4. Consider the following Statements about G7:

- 1) The Group of Seven (G-7) is an intergovernmental organization made up of the world's largest developed economies: France, Germany, Australia, Japan, the United States, the United Kingdom, and Canada.
- 2) The G-7 was known as the Group of Eight (G-8), until 2014 when former member Russia was removed after annexing the region of Crimea illegally from Ukraine.

Which of the statement/s given above is/are INCORRECT?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements:

- 1) A free trade agreement is an agreement in which two or more countries agree to provide preferential trade terms, tariff concession, etc. to the partner country.
- 2) A positive list is maintained i.e. the list of the products to which the two partners have agreed to provide preferential access.
- 3) A negative list of products and services is also maintained by the negotiating countries on which the terms of FTA are not applicable.

Which of the statement/s given above is/are correct?

- a) 1 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) All of the above

6. Consider the following statements:

- 1) India's G20 Presidency theme is "Vasudhaiva Kutumbakam" or "One Earth, One Family, One Future".
- 2) During India's G20 Presidency, the troika will comprise Indonesia, India, and Brazil, respectively.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Recently Gold Tranche is in News. Gold Tranche" (Reserve Tranche) refers to

- a) A loan system of the World Bank
- b) One of the operations of a Central Bank
- c) A credit system granted by WTO to its members
- d) A credit system granted by IMF to its members

8. Taming inflation is top priority for South Asian nations, says RBI's Das.

In this context consider the statements regarding Inflation.

- 1) To control Inflation RBI goes for tight money policy
- 2) To control Inflation central Government adopts fiscal consolidation.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements, with respect to the Qualified Foreign Investors (QFI):

- 1) QFI is a resident of a country that is a member of the Financial Action Task Force (FATF).
- 2) A QFI can neither be a person resident in India nor can be registered with the SEBI as a Foreign Institutional Investor.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Consider the following statements with respect to purchasing power parity (PPP):

- 1) PPP exchange rates are calculated by the prices of the different basket of goods and services, based on domestic demands, in different countries.
- 2) Based on PPP, United States of America (USA) is the largest economy in the world.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2